

## **20th Asialink Lecture**

# **INDONESIA'S SECOND WAVE OF ECONOMIC REFORM**



*Michael Roux (Citibank), Carrillo Gantner AO (Asialink), Roger Peacock (University of Melbourne), HE Susilo Bambang Yudhoyono and Michael Porter (Tasman Asia Pacific)  
Asialink Lecture 10th October 2003*

*Indonesia's political and economic future were the focus of the 20th Asialink Lecture with the Indonesian Coordinating Minister for Politics and Security.*

*His Excellency Susilo Bambang Yudhoyono, who is widely tipped as a possible successor to the current Indonesian President Megawati Sukarnoputri laid out his vision for a revitalised Indonesian economy before a crowd of over 400 people at the Sidney Myer Asia Centre, stressing that Indonesia needed a second wave of reform if it was to complete the journey of "reformasi" which began after the economic crisis hit Indonesia in 1997.*

*Delivering the 20th Asialink Lecture on 10 October 2003, Minister Susilo Bambang Yudhoyono said Indonesia must tackle "a number of serious problems: corruption, collusion and nepotism (popularly known in Indonesia as KKN), a decline of productivity, poorly regulated financial systems and the inefficiency and rigidity of a centralised political structure."*

*Minister Yudhoyono is the Indonesian Government's Coordinating Minister for Political and Security Affairs and the third-highest ranking Indonesian Government minister. A former four-star general, he has a wide-ranging portfolio that covers domestic and foreign politics, defence and national security.*

*The lecture was recorded live for a special edition of ABC Radio Australia's Asia-Pacific current affairs program. The program featured an extended interview with the ABC Asia Pacific editor Michael Maher and was rebroadcast throughout Australia and the region on ABC Radio Australia and ABC Radio.*

*The Minister commented on issues of terrorism and extremism and the Bali commemoration - at which he subsequently spoke - as well as economic reform and his own political aspirations.*

*The respected Indonesian current affairs magazine Tempo speculated recently that Minister Yudhoyono - seen as a reformer a democrat and a moderate in Indonesia - is a likely candidate for the 2004 Indonesian presidential elections and leads President Megawati and others in several polls.*

*The lecture was jointly presented by Asialink and Tasman Asia Pacific with the support of Pricewaterhousecoopers, MIALS and the Indonesian Consulate.*